

Chanticleer Farms, Inc.
Balance Sheet

ASSETS	December 31, 2013	December 31, 2012	December 31, 2011
Current Assets			
Regular Checking Account	\$ 99,360.36	\$ 53,847.28	\$ 41,530.48
Savings Account	93,652.98	93,520.17	93,319.84
Accounts Receivable	0.00	45.28	0.00
Indiana W/H	<u>(1,271.00)</u>	<u>(942.00)</u>	<u>(1,768.00)</u>
Total Current Assets	191,742.34	146,470.73	133,082.32
Property and Equipment			
Equipment	120,090.84	120,811.84	118,750.84
Farm #1 Woods Road - Buildings	299,875.80	299,875.80	299,875.80
Farm #2 Boston - Buildings	214,626.25	214,626.25	210,586.28
Cabin - Farm #1 Woods Rd.	24,437.30	24,437.30	24,437.30
Land 15A	15,000.00	15,000.00	15,000.00
Land #1 Woods Road	38,657.38	38,657.38	38,657.38
Land #2 - Boston	89,556.14	89,556.14	89,556.14
Accum. Depreciation - Equipmen	(115,974.48)	(119,776.37)	(118,404.71)
Accum. Depr. Farm #1 Woods Rd.	(248,263.67)	(241,966.18)	(234,315.19)
Accum. Depr. Farm #2 Boston	(192,726.56)	(191,142.27)	(189,401.43)
Accum. Amort. - Org. Expense	<u>(370.00)</u>	<u>(370.00)</u>	<u>(370.00)</u>
Total Property and Equipment	244,909.00	249,709.89	254,372.41
Other Assets			
Organization Costs	370.00	370.00	370.00
Farm Bureau Stock - Union Co.	<u>1,831.30</u>	<u>1,836.30</u>	<u>1,836.30</u>
Total Other Assets	<u>2,201.30</u>	<u>2,206.30</u>	<u>2,206.30</u>
Total Assets	<u>\$ 438,852.64</u>	<u>\$ 398,386.92</u>	<u>\$ 389,661.03</u>
LIABILITIES AND CAPITAL			
Total Current Liabilities	0.00	0.00	0.00
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	0.00	0.00	0.00
Capital			
Common Stock	302,648.53	302,648.53	302,648.53
Retained Earnings	95,738.39	67,012.50	114,556.09
Distribution Paid	0.00	0.00	(40,000.00)
Net Income	<u>40,465.72</u>	<u>28,725.89</u>	<u>12,456.41</u>
Total Capital	<u>438,852.64</u>	<u>398,386.92</u>	<u>389,661.03</u>
Total Liabilities & Capital	<u>\$ 438,852.64</u>	<u>\$ 398,386.92</u>	<u>\$ 389,661.03</u>